

A word from the CEO

# **Ethical Code**

#### General

The company's management undertook to act in accordance with ethical rules of conduct. The Code of Ethics constitutes a norm of conduct in order to raise the ethical level in the organization to direct responsibility, reliability, integrity, and professionalism. The Code of Ethics is a commitment to employees and to the preservation of human dignity, safety and health, environmental protection and commitment to customers and suppliers.

Fibernet operates and complies with the laws, regulations and any applicable law, including rules of good governance.

The company's management believes in assistance and supporting the community, and acts accordingly by choice, with modesty and respect.

# 2. Gifts, gratuities and conflicts of interest

The company will conduct its business in a responsible and fair manner, so that all its activities are carried out according to the law and rules of proper business conduct towards its customers and suppliers. All employees are required to act honestly, fairly and with integrity in regard to all stakeholders.

Employees of the company, its managers, anyone employed by it and on its behalf, are prohibited from providing gifts of any kind to customers and suppliers in order to influence or promote the company's business.

### 3. Asset Protection

The company's employees shall ensure proper use of corporate knowledge and computerized information and shall refrain from transferring information to an external party, copying information, in order to prevent the transfer of professional, commercial, and or business information of the company and its customers to a third party.

### 4. Work environment

The company promises its employees a healthy, safe work environment that encourages creativity and productivity while preventing discrimination and confrontation.

The organization's management recognizes the ability of an employee to err in the performance of his duties. The organization's management encourages employees to report on discrepancies and will work to reduce the causes of human related errors.

#### 5. Non-discrimination

The company shall employ employees on the basis of their qualifications, and without any discrimination.

The promotion, evaluation and compensation of employees shall be determined by the managers according to the achievements of the employees without discrimination or illegitimate judgements.

## 6. Warranty

The managers and employees will operate in their area of responsibility and authority only, and their decisions will be based on the best professional and business judgment and in the best way possible for the company.

Avner Aslah, CEC